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Rules, Regulations, Orders

TITLE 6—AGRICULTURAL CREDIT FARM CREDIT ADMINISTRATION

[FCA141]

THE FEDERAL LAND BANK OF COLUMBIA

APPRAISAL FEES

Section 23.1 of Title 6, Code of Federal Regulations, is amended to read as follows:

"§ 23.1 *Appraisal fees.* The following appraisal fees shall be charged in connection with loan applications:

Amount of application:	Appraisal fee
\$100-\$5,000.....	\$15
\$5,100-\$10,000.....	20
Exceeding \$10,000.....	35

"Additional fees shall be charged in the following cases:

"(a) *Non-resident applicants.* If the applicant does not reside in the Third Farm Credit District an additional fee of \$7.50 will be charged to cover the cost of securing an appraisal report from the district of his residence.

"(b) *Reappraisal fee.* If a reappraisal is required because of delay of the applicant, or is made at the applicant's request, another appraisal fee, fixed in accordance with the above schedule, will be charged.

"(c) *Loans on naval stores farms.* The regular schedule of fees will apply where the amount applied for does not exceed \$10,000. If the amount exceeds \$10,000, the regular schedule of fees increased by 50% will apply. If preliminary appraisal and review are made none of the fee will be refunded. If it is determined by the bank and the applicant, after preliminary appraisal and contact with the applicant, that the application is to be handled to a definite conclusion, a fee of 8¢ per acre for timber cruise will be charged, to be paid prior to the making of the cruise. (Sec. 13 "Ninth", 39 Stat. 372, 12 U.S.C. 781 "Ninth"; Sec. 32, 48 Stat. 48, as amended, 12 U.S.C. 1016 (e); Sec. 33, 48 Stat.

49, as amended, 12 U.S.C. 1017; 6 CFR 19.4019) [Res. Bd. Dir., May 22, 1939]"

THE FEDERAL LAND BANK OF COLUMBIA.

By JULIAN H. SCARBOROUGH,
[SEAL] President.

[F. R. Doc. 39-2886; Filed, August 7, 1939;
12:08 p. m.]

Notices

DEPARTMENT OF AGRICULTURE.

Farm Security Administration.

DESIGNATION OF COUNTIES FOR TENANT PURCHASE LOANS

ARIZONA

AUGUST 4, 1939.

Pursuant to the provisions of Title I of the Bankhead-Jones Farm Tenant Act, and Section II 3 of Administration Order 230 of the Farm Security Administration, issued thereunder, and upon the basis of the recommendation of the Arizona State Farm Security Advisory Committee, the following counties are hereby designated as those in which loans, pursuant to said Title, may be made under the provisions of said Order for the fiscal year ending June 30, 1940: (1) that county which was designated for the making of loans for the fiscal year ending June 30, 1939; and (2) the following additional county: Yuma.

[SEAL]

H. A. WALLACE,
Secretary of Agriculture.

[F. R. Doc. 39-2874; Filed, August 4, 1939;
2:34 p. m.]

DESIGNATION OF COUNTIES FOR TENANT PURCHASE LOANS

NEVADA

AUGUST 4, 1939.

Pursuant to the provisions of Title I of the Bankhead-Jones Farm Tenant Act, and Section II 3 of Administration Order 230 of the Farm Security Administration, issued thereunder, and upon the basis of the recommendation of the

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Nevada State Farm Security Advisory Committee, the following county is hereby designated as that in which loans, pursuant to said Title, may be made under the provisions of said Order for the fiscal year ending June 30, 1940: (1) that county which was designated for the



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making of loans for the fiscal year ending June 30, 1939.

[SEAL]

H. A. WALLACE,
Secretary of Agriculture.

[F. R. Doc. 39-2875; Filed, August 4, 1939;
2:34 p. m.]

FEDERAL COMMUNICATIONS COMMISSION.

[Docket No. 5707]

IN RE APPLICATION OF HEARST RADIO, INC.
(WINS) ASSIGNOR

Dated November 26, 1938, for voluntary assignment of license to Metropolitan Broadcasting Corp., Assignee; class of service, Broadcast; class of station, Broadcast; location, Carlstad, N. J.; Trans., New York, N. Y.; Studio; operating assignment specified—frequency, 1180 kc; power, 1 kw night; 1 kw day; hours of operation, limited.

[File No. B1-AL-232]

NOTICE OF HEARING

You are hereby notified that the Commission has examined the above-described application and has designated the matter for hearing for the following reasons:

1. To determine the legal, technical and financial qualifications of the Metropolitan Broadcasting Corporation;
2. To determine what interests, if any, the Metropolitan Broadcasting Corporation or any of its stockholders have in any radiobroadcast station or application therefor;
3. To determine whether Station WINS, if operated by the Metropolitan Broadcasting Corporation, would be associated with any other broadcast sta-

tion or stations, and, if so, to determine the character and extent of such association;

4. To determine whether the present stockholders of the Metropolitan Broadcasting Corporation are the true and only parties in interest; and

5. To determine what benefits, if any, and what detriments, if any, will result to the public from the proposed assignment of license of WINS.

The application involved herein will not be granted by the Commission unless the issues listed above are determined in favor of the applicant on the basis of a record duly and properly made by means of a formal hearing.

The applicant is hereby given the opportunity to obtain a hearing on such issues by filing a written appearance in accordance with the provisions of Section 1.382 (b) of the Commission's Rules of Practice and Procedure. Persons other than the applicant who desire to be heard must file a petition to intervene in accordance with the provisions of Section 1.102 of the Commission's Rules of Practice and Procedure.

The applicant's address is as follows:

Hearst Radio, Inc.,
Radio Station WINS,
20 East 57th St. % E. M. Stoer,
New York, N. Y.

Dated at Washington, D. C., August 4, 1939.

By the Commission.

[SEAL]

T. J. SLOWIE,
Secretary.

[F. R. Doc. 39-2884; Filed, August 7, 1939;
11:21 a. m.]

FEDERAL POWER COMMISSION.

[Docket No. IT-5582]

IN THE MATTER OF SUSQUEHANNA POWER
COMPANY OF PENNSYLVANIA

NOTICE OF APPLICATION

AUGUST 4, 1939.

Notice is hereby given that on August 3, 1939, an application was filed with the Federal Power Commission, pursuant to Section 203 of the Federal Power Act, by the Susquehanna Transmission Company of Pennsylvania, a corporation organized under the laws of the Commonwealth of Pennsylvania and having its principal business office at Holtwood, Lancaster County, Pennsylvania, seeking an order authorizing the sale of its facilities to the Pennsylvania Water & Power Company, a corporation organized under the laws of the Commonwealth of Pennsylvania, in consideration for the delivery to the said Susquehanna Transmission Company of Pennsylvania of all of its outstanding capital stock consisting of 5 shares having a par value of \$100 each and all of its outstanding bonds consisting of \$267,000 first mortgage 5% gold bonds due January 1, 1940 and the assumption by the purchaser of all the in-

debtedness and obligations of the seller and the cancellation of an indebtedness of the purchaser to the seller in the amount of \$17,233.58; said facilities consisting of two 66,000-volt, 25-cycle, double-circuit, steel tower transmission lines each approximately 7¾ miles long extending from the generating station of the Pennsylvania Water & Power Company at Holtwood, Pennsylvania to the Pennsylvania-Maryland state line; all as more fully appears in the application on file with the Commission.

Any person desiring to be heard or to make any protest with reference to the said application should, on or before the 20th day of August, 1939 file with the Federal Power Commission a petition or protest in accordance with the Commission's Rules of Practice and Regulations.

[SEAL]

J. B. WILLIAMSON,
Acting Secretary.

[F. R. Doc. 39-2876; Filed, August 5, 1939;
9:34 a. m.]

[Docket No. IT-5583]

IN THE MATTER OF PENNSYLVANIA TRANSMISSION COMPANY

NOTICE OF APPLICATION

AUGUST 4, 1939.

Notice is hereby given that on August 3, 1939, an application was filed with the Federal Power Commission, pursuant to Section 203 of the Federal Power Act, by the Pennsylvania Transmission Company, a corporation organized under the laws of the Commonwealth of Pennsylvania and having its principal business office at Holtwood, Lancaster County, Pennsylvania, seeking an order authorizing the sale of its facilities to the Pennsylvania Water & Power Company, a corporation organized under the laws of the Commonwealth of Pennsylvania, in consideration for the delivery to the said Pennsylvania Transmission Company of all of its outstanding capital stock consisting of 5,729 shares having a par value of \$100 each, and the assumption by the purchaser of all of the indebtedness of the seller consisting of \$118,994.23 owed by it to the Pennsylvania Water & Power Company on open account, and the assumption of all obligations of the Pennsylvania Transmission Company; the facilities involved consisting of two 220,000-volt 60-cycle, single-circuit, steel tower transmission lines, 18 and 15 miles long, respectively, extending from the generating station of the Safe Harbor Water Power Corporation at Safe Harbor, Pennsylvania to the Pennsylvania-Maryland state line; all as more fully appears in the application on file with the Commission.

Any person desiring to be heard or to make any protest with reference to the said application should, on or before the 20th day of August, 1939 file with the Federal Power Commission a petition or

protest in accordance with the Commission's Rules of Practice and Regulations.

[SEAL]

J. B. WILLIAMSON,
Acting Secretary.

[F. R. Doc. 39-2877; Filed, August 5, 1939;
9:34 a. m.]

SECURITIES AND EXCHANGE COMMISSION.

United States of America—Before the Securities and Exchange Commission

At a regular session of the Securities and Exchange Commission, held at its office in the City of Washington, D. C., on the 2nd day of August, A. D. 1939.

IN THE MATTER OF ENOCH VICTOR FARNICK,
DOING BUSINESS AS KELLOGG BROKERAGE
COMPANY, KELLOGG, IDAHO

MEMORANDUM OPINION AND ORDER SUSPENDING REGISTRATION

This is a proceeding pursuant to Section 15 (b) of the Securities Exchange Act of 1934 to determine whether the registration as a broker and dealer of Enoch Victor Farnick, doing business as Kellogg Brokerage Company, should be revoked or suspended.

At the hearing held pursuant to the Commission's order at Seattle, Washington, the registrant failed to appear personally or by counsel. Notice of the hearing was sent to registrant by registered mail, but was not received by him because of his removal from the address which he had given the Commission. Thereafter, the order and notice of the hearing were published in the FEDERAL REGISTER for February 14, 1939, in the manner prescribed by the Federal Register Act.

The Trial Examiner filed an advisory report in which he found that the registrant has violated the provisions of Rule X-15B-2, adopted by the Commission pursuant to Sections 15 (b), 17 (a), and 23 (a) of the Securities Exchange Act of 1934, as amended, in failing to inform the Commission of changes in his business and residence addresses, as alleged in the Commission's order of February 11, 1939. On an independent review of the record, we adopt the Trial Examiner's findings, and find further that the violation of Rule X-15B-2 was wilful and that it is in the public interest to revoke or suspend registration.

Because notice was not received by Farnick, we will not order revocation of his registration. Instead, we order that Farnick's registration be suspended pending determination of whether his registration should be revoked, which matter will be determined when Farnick comes in to be heard or notice is received by him.

It is therefore ordered, Pursuant to Section 15 (b) of the Securities Exchange

Act of 1934 that the registration of Enoch Victor Farnick, doing business as Kellogg Brokerage Company, be and the same hereby is suspended until further order.

By the Commission.

[SEAL]

FRANCIS P. BRASSOR,
Secretary.

[F. R. Doc. 39-2880; Filed, August 5, 1939;
11:00 a. m.]

United States of America—Before the Securities and Exchange Commission

At a regular session of the Securities and Exchange Commission, held at its office in the City of Washington, D. C., on the 2nd day of August, A. D. 1939.

IN THE MATTER OF LANDO-HOST & COMPANY
611 NORTH BROADWAY, MILWAUKEE, WISCONSIN

MEMORANDUM OPINION AND ORDER REVOKING REGISTRATION

This is a proceeding pursuant to Section 15 (b) of the Securities Exchange Act of 1934 to determine whether the registration as a broker and dealer of Lando-Host & Company, a corporation, should be revoked or suspended.

After appropriate notice, a hearing was held before a trial examiner on April 25, 1939, at Chicago, Illinois. The registrant was represented at the hearing by Carl Penner, who is assignee for the benefit of the registrant's creditors. The Trial Examiner filed an advisory report in which he found (1) that the registrant, while transacting a business in securities through the medium of a member of a national securities exchange during the period from January 1, 1938, to December 31, 1938, wilfully violated the provisions of Section 8 (b) of the Securities Exchange Act of 1934, as amended, in that registrant permitted, in the ordinary course of business as a broker, its aggregate indebtedness to all other persons, including customers' credit balances (excluding indebtedness secured by exempted securities), to exceed 2,000 per centum of the net capital employed in the aforesaid business (exclusive of fixed assets employed in the business); (2) that in a supplemental statement to its application for registration registrant wilfully made a statement which was, at the time and in the light of the circumstances under which it was made, false and misleading with respect to a material fact, in that registrant stated that it purchased securities for customers on margin through members of national securities exchanges "in exceptional and isolated cases", when in fact registrant regularly purchased securities for customers on margin through members of national securities exchanges, all as alleged in the order of the Commission dated April 4, 1939. No exceptions were taken to the Trial Examiner's report. On an independent review of the record,

we adopt the Trial Examiner's findings, and find further that revocation of the registration of Lando-Host & Company is in the public interest.

It is therefore ordered, Pursuant to Section 15 (b) of the Securities Exchange Act of 1934 that the registration of Lando-Host & Company be, and it is hereby, revoked.

By the Commission.

[SEAL]

FRANCIS P. BRASSOR,
Secretary.

[F. R. Doc. 39-2878; Filed, August 5, 1939;
10:59 a. m.]

United States of America—Before the Securities and Exchange Commission

At a regular session of the Securities and Exchange Commission, held at its office in the City of Washington, D. C., on the 2nd day of August, A. D. 1939.

IN THE MATTER OF MINE SALES, INC., 1356
BASE LINE STREET, SAN BERNARDINO,
CALIFORNIA

MEMORANDUM OPINION AND ORDER REVOKING REGISTRATION

This is a proceeding pursuant to Section 15 (b) of the Securities Exchange Act of 1934 to determine whether the registration as a broker and dealer of Mine Sales, Inc., a corporation, should be revoked or suspended.

After appropriate notice, a hearing was held on April 25, 1939, at Los Angeles, California. The registrant was represented at the hearing by Chester D. Gibbs, who is its president, treasurer, a director and its principal stockholder. The Trial Examiner filed an advisory report in which he found, *inter alia*, that Chester D. Gibbs is permanently enjoined by decree of the Supreme Court of the State of New York, for the County of Onondaga, entered on July 21, 1927, from the sale within the State of New York of any securities of the Andes Copper Company, said injunction having been issued after personal service of a copy of the complaint in that proceeding upon Gibbs, and after a hearing on the matter; that registrant and Chester D. Gibbs wilfully stated in the Company's application for registration as a broker and dealer that none of its officers or directors were permanently or temporarily enjoined by any court from engaging in any conduct or practice in connection with the purchase or sale of a security, whereas in truth and in fact, as shown above, an injunction against the sale of Andes Copper Company stock was and is outstanding against Chester D. Gibbs; that the registrant and Chester D. Gibbs, in a supplemental statement to the Company's application for registration, had wilfully made statements which were false and misleading with respect to material facts, in that it was stated that the registrant's predecessor, Gibbs & Company, had sold securities for the Consolidated Silver Mountain Mines Co., Clio-Vindicator

Mines Co., Empire Chief Mining Co., Lookout Mountain Mining & Development Co., and C. S. Hassler, whereas in truth and in fact, as the registrant and Gibbs well knew, Gibbs & Company had not sold any securities for Lookout Mountain Mining & Development Co. or for C. S. Hassler, had made only one sale for Consolidated Silver Mountain Mines Co. and Empire Chief Mining Co., respectively, and had sold only a small amount of stock for Clio-Vindicator Mines Co. No exceptions were taken to the Trial Examiner's report.¹

We have independently reviewed the record, and on the basis thereof, adopt the Trial Examiner's findings. We find that the revocation of the registration of Mine Sales, Inc., is in the public interest.

It is therefore ordered, Pursuant to Section 15 (b) of the Securities Exchange Act of 1934 that the registration of Mine Sales, Inc., be, and it is hereby, revoked.

By the Commission.

[SEAL] FRANCIS P. BRASSOR,
Secretary.

[F. R. Doc. 39-2879; Filed, August 5, 1939;
10:59 a. m.]

*United States of America—Before the
Securities and Exchange Commission*

At a regular session of the Securities and Exchange Commission, held at its office in the City of Washington, D. C., on the 3rd day of August, A. D. 1939.

[File No. 31-127]

IN THE MATTER OF FRANKLIN T. GRIFFITH, J. C. AINSWORTH AND E. B. MAC NAUGHTON, AS VOTING TRUSTEES UNDER THAT VOTING TRUST AGREEMENT DATED NOVEMBER 1, 1932 BETWEEN SAID TRUSTEES AND THE HOLDERS OF SHARES OF COMMON STOCK OF THE PACIFIC NORTHWEST PUBLIC SERVICE COMPANY (NOW PORTLAND ELECTRIC POWER COMPANY)

[Public Utility Holding Company Act of 1935]

ORDER CONSENTING TO WITHDRAWAL OF
APPLICATION

Upon the request of the applicants, the Commission consents to the withdrawal of the application of the above-named applicants, and to that effect

It is so ordered, and

It is further ordered, That the hearing now pending on such application be and it is hereby cancelled.

By the Commission.

[SEAL] FRANCIS P. BRASSOR,
Secretary.

[F. R. Doc. 39-2882; Filed, August 5, 1939;
11:01 a. m.]

¹ Chester D. Gibbs stated at the hearing that he proposed to discontinue the sale of securities, and that he, on behalf of Mine Sales, Inc., was willing to consent to the revocation of the broker-dealer registration of that Company.

*United States of America—Before the
Securities and Exchange Commission*

At a regular session of the Securities and Exchange Commission, held at its office in the City of Washington, D. C., on the 3rd day of August, A. D. 1939.

[File No. 31-179]

IN THE MATTER OF FRANKLIN T. GRIFFITH, J. C. AINSWORTH AND E. B. MAC NAUGHTON, TRUSTEES UNDER THAT DECLARATION OF TRUST MADE BY FRANKLIN T. GRIFFITH ON NOVEMBER 26, 1935, IN RE THE HOLDINGS OF 51,414 SHARES OF THE SECOND PREFERRED STOCK OF THE PORTLAND ELECTRIC POWER COMPANY

[Public Utility Holding Company Act of 1935]

ORDER CONSENTING TO WITHDRAWAL OF
APPLICATION

Upon the request of the applicants, the Commission consents to the withdrawal of the application of the above-named applicants, and to that effect

It is so ordered, and

It is further ordered, That the hearing now pending on such application be and it is hereby cancelled.

By the Commission.

[SEAL] FRANCIS P. BRASSOR,
Secretary.

[F. R. Doc. 39-2883; Filed, August 5, 1939;
11:01 a. m.]

*United States of America—Before the
Securities and Exchange Commission*

At a regular session of the Securities and Exchange Commission held at its office in the City of Washington, D. C., on the 4th day of August, A. D. 1939.

[File No. 32-167]

IN THE MATTER OF NORTHERN INDIANA
PUBLIC SERVICE COMPANY

NOTICE OF AND ORDER FOR HEARING

An application pursuant to section 6 (b) of the Public Utility Holding Company Act of 1935, having been duly filed with this Commission by the above-named party;

It is ordered, That a hearing on such matter be held on August 18, 1939, at 10 o'clock in the forenoon of that day, at the Securities and Exchange Building, 1778 Pennsylvania Avenue, NW., Washington, D. C. On such day the hearing-room clerk in room 1102 will advise as to the room where such hearing will be held. At such hearing, if in respect of any declaration, cause shall be shown why such declaration shall become effective.

It is further ordered, That Robert P. Reeder or any other officer or officers of the Commission designated by it for that purpose shall preside at the hearings in such matter. The officer so designated to preside at any such hearing is hereby authorized to exercise all powers granted

to the Commission under section 18 (c) of said Act and to a trial examiner under the Commission's Rules of Practice to continue or postpone said hearing from time to time.

Notice of such hearing is hereby given to such declarant or applicant and to any other person whose participation in such proceeding may be in the public interest or for the protection of investors or consumers. It is requested that any person desiring to be heard or to be admitted as a party to such proceeding shall file a notice to that effect with the Commission on or before August 14, 1939.

The matter concerned herewith is in regard to an application by Northern Indiana Public Service Company pursuant to section 6 (b) of the Public Utility Holding Company Act of 1935 for exemption from the provisions of section 6 (a) of said Act of the issue and sale of \$45,000,000 principal amount of its First Mortgage Bonds, Series A, 3½%, due August 1, 1969, and \$6,000,000 principal amount of its Serial Notes due in twenty equal semi-annual instalments from February 1, 1940 to August 1, 1949, said Notes to bear interest at an average rate of not to exceed 3% per annum. The net proceeds of the sale of the Series A Bonds and the Serial Notes, together, if necessary, with other funds in the treasury of the Applicant, are to be used for calling, paying, redeeming and refunding Applicant's presently outstanding bonds aggregating \$48,916,000 principal amount. The premium on calling the bonds to be refunded will be \$2,282,610, and the total cash required to redeem said bonds, exclusive of interest, will be \$51,198,610.

By the Commission.

[SEAL] FRANCIS P. BRASSOR,
Secretary.

[F. R. Doc. 39-2881; Filed, August 5, 1939;
11:00 a. m.]

*United States of America—Before the
Securities and Exchange Commission*

At a regular session of the Securities and Exchange Commission, held at its office in the City of Washington, D. C., on the 7th day of August, A. D. 1939.

[File Nos. 56-54, 46-163]

IN THE MATTER OF THE UNITED LIGHT AND POWER COMPANY, THE UNITED LIGHT AND RAILWAYS COMPANY; AND IN THE MATTER OF ALABAMA WATER SERVICE CORPORATION, FEDERAL WATER SERVICE CORPORATION

NOTICE OF AND ORDER FOR HEARING

A joint application pursuant to Rule U-12D-1 of the Public Utility Holding Company Act of 1935 having been duly filed with this Commission by The United Light and Power Company and by The United Light and Railways Company;

An application pursuant to Section 10 (a) (1) of the Public Utility Holding Company Act of 1935 having been duly filed with this Commission by Alabama Water Service Corporation;

An application pursuant to Rule U-12C-1 of the Public Utility Holding Company Act of 1935 having been duly filed with this Commission by Alabama Water Service Corporation;

A joint application pursuant to Rule U-12D-1 and Rule U-12F-1 of the Public Utility Holding Company Act of 1935 having been duly filed with this Commission by Alabama Water Service Corporation and by Federal Water Service Corporation;

It is ordered, That said matters be consolidated for purposes of hearing and that a hearing on said matters be held on August 24, 1939, at 10:00 o'clock in the forenoon of that day, at the Securities and Exchange Building, 1778 Pennsylvania Avenue, NW., Washington, D. C. On such day the hearing-room clerk in room 1102 will advise as to the room where such hearing will be held. At such hearing, if in respect of any declaration, cause shall be shown why such declaration shall become effective.

It is further ordered, That Willis E. Monty or any other officer or officers of the Commission designated by it for that purpose shall preside at the hearing in such matters. The officer so designated to preside at any such hearing is hereby authorized to exercise all powers granted to the Commission under Section 18 (c) of said Act and to a trial examiner under the Commission's Rules of Practice to continue or postpone said hearing from time to time.

Notice of such hearing is hereby given to such declarant or applicant and to any other person whose participation in such proceeding may be in the public interest or for the protection of investors or consumers. It is requested that any person desiring to be heard or to be admitted as a party to such proceeding shall file a notice to that effect with the Commission on or before August 19, 1939.

The matters concerned herewith are in regard to:

The proposed sale by The United Light and Power Company to Alabama Water Service Corporation, for \$810,000 payable in cash, of 7,500 shares of Common Stock, \$100 par value; 5,000 shares of Preferred Stock, 6% cumulative, \$100 par value; \$1,200,302 face amount 6% Demand Note dated April 23, 1932; \$155,478.68 face amount 6% Demand Note dated May 27, 1932, all issued by Chattanooga Gas Company; and \$156,141.40 of open account indebtedness owing to The United Light and Power Company by Chattanooga Gas Company;

The proposed acquisition by Alabama Water Service Corporation of the above-described securities and open account indebtedness of Chattanooga Gas Company from The United Light and Power Company for \$810,000 payable in cash;

The proposed sale by The United Light and Power Company to A. J. Goss, for \$3,000 payable in cash, of 500 shares of capital stock of Fayetteville Natural Gas Company, \$50 par value, and \$52,806.92 of open account indebtedness owing to The United Light and Power Company by Fayetteville Natural Gas Company;

The proposed sale by The United Light and Railways Company to A. J. Goss, for \$17,000 payable in cash, of 1,000 shares of capital stock of Cleveland Gas Company, stated value \$100 per share;

The proposed conversion by Federal Water Service Corporation of \$500,000 principal amount of non-interest bearing, non-negotiable Debentures, without fixed maturity, of Alabama Water Service Corporation into a like principal amount of First Mortgage 5% Gold Bonds, Series A, due January 1, 1957 of Alabama Water Service Corporation, and the donation to Alabama Water Service Corporation of such Bonds issued upon such conversion;

The proposed acquisition by Alabama Water Service Corporation of such Bonds and the tender to the Trustee under the Indenture securing the same of a principal amount sufficient to exhaust the sum of \$300,000 and the surrender to said Trustee by cancellation of any balance of said \$500,000 principal amount of Bonds; and

The proposed pledge and delivery by Alabama Water Service Corporation to the Trustee under its said Indenture of all of the securities of Chattanooga Gas Company (not including, however, open account indebtedness in the amount of \$156,141.40) pursuant to a supplemental Indenture providing that such securities may be released from the lien of said Indenture upon payment to the Trustee of the sum of \$300,000.

By the Commission.

[SEAL]

FRANCIS P. BRASSOR,
Secretary.

[F. R. Doc. 39-2885; Filed, August 7, 1939; 11:39 a. m.]

